



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, December 15, 2015

Announcement
of the results from 10-year T-Bonds auction with foreign exchange clause

Auction date:	15.12.2015
Type of tender:	Tender with amounts
Auction code:	DO2015/45 – 1225dk
ISIN:	MKMINF20GG75
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR:	61,6950
Payment period (working days):	2
Payment date:	17.12.2015
Maturity (in years):	10
Maturity date:	17.12.2025
Offer (in Denars):	114.000.000
Demand (in Denars):	114.000.000
Actual (in Denars):	114.000.000
Coupon interest rate (price):	3,50% (100,000)
Ownership structure:	Banks: 0,00% Clients: 100,00%

* The amount of Government securities, which falls due for payment on December 20, 2015 amounts to MKD 30.000.000.