



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, September 22, 2015

**Announcement**  
**of the results from 10-year T-Bonds auction without foreign exchange clause**  
**(Re-opening)**

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<b>Auction date:</b>	22.09.2015
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	DO2015/34b – 0825
<b>ISIN:</b>	MKMINF20GF68
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>Payment period (working days):</b>	2
<b>Payment date:</b>	24.09.2015
<b>Maturity (in years):</b>	10
<b>Maturity date:</b>	27.08.2025
<b>Offer (in Denars):</b>	87.000.000
<b>Demand (in Denars):</b>	85.500.000
<b>Actual (in Denars):</b>	85.500.000
<b>Coupon interest rate (price):</b>	3,80% (100,2857103825)
<b>Ownership structure:</b>	<b>Banks: 0,00%</b>
	<b>Clients: 100,00%</b>

\* The amount of Government securities, which falls due for payment on September 20, 2015 amounts to MKD 440.000.000,00, whilst the amount of Government securities, which falls due for payment on September 23, 2015 amounts to MKD 970.000.000,00