



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, December 01, 2015

**Announcement**  
**of the results from 12-month T-Bills auction without foreign exchange clause**

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<b>Auction date:</b>	01.12.2015
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2015/23 - 364
<b>ISIN:</b>	MKMINFDYF230
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	2
<b>Payment date:</b>	03.12.2015
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	01.12.2016
<b>Offer (in Denars):</b>	4.000.000.000
<b>Demand (in Denars):</b>	3.775.150.000
<b>Actual (in Denars):</b>	3.775.150.000
<b>Interest rate (price):</b>	2,50% (97,5345)
<b>Ownership structure:</b>	<b>Banks: 65,15%</b>
	<b>Clients: 34,84%</b>

\* The amount of Government securities, which falls due for payment on November 29, 2015 amounts to MKD 100.180.000, on December 02, 2015 amounts to MKD 3.406.700.000, on December 05, 2015 amounts to MKD 300.000.000 and on December 6, 2015 amounts to MKD 28.500.000.