



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, July 07, 2015

**Announcement**  
**of the results from 10-year T-Bonds auction without foreign exchange clause**

---

<b>Auction date:</b>	<b>07.07.2015</b>
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	<b>DO2015/23 – 0725</b>
<b>ISIN:</b>	<b>MKMINF20GE51</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>Payment period (working days):</b>	<b>2</b>
<b>Payment date:</b>	<b>09.07.2015</b>
<b>Maturity (in years):</b>	<b>10</b>
<b>Maturity date:</b>	<b>09.07.2025</b>
<b>Offer (in Denars):</b>	<b>376.800.000</b>
<b>Demand (in Denars):</b>	<b>376.800.000</b>
<b>Actual (in Denars):</b>	<b>376.800.000</b>
<b>Coupon interest rate (price):</b>	<b>3,80% (100,0000)</b>

On the T-Bonds auction without foreign exchange clause, code DO2015/23 – 0725, held on July 07, 2015, amount of Denar 376.800.000 was offered for treasury bills with maturity of 10 years. The demand for the 10-year treasury bonds amounted to Denar 376.800.000 and the amount realized was Denar 376.800.000. Looking at the ownership structure of the 10-year treasury bonds without foreign exchange clause issued on July 07, 2015, banks participate with 0,00%, while the clients with 100,00%.