



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, November 03, 2015

**Announcement**  
**of the results from 12-month T-Bills auction without foreign exchange clause**

---

<b>Auction date:</b>	03.11.2015
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2015/21 - 364
<b>ISIN:</b>	MKMINFDYF214
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	04.11.2015
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	02.11.2016
<b>Offer (in Denars):</b>	1.750.000.000
<b>Demand (in Denars):</b>	1.750.000.000
<b>Actual (in Denars):</b>	1.750.000.000
<b>Interest rate (price):</b>	2,50% (97,5345)
<b>Ownership structure:</b>	<b>Banks: 46,86%</b>
	<b>Clients: 53,14%</b>

\* The amount of Government securities, which falls due for payment on November 04, 2015 amounts to MKD 2.524.720.000,00.