



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, May 19, 2015

Announcement
of the results from 10-year T-Bonds auction with foreign exchange clause

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|---------------------------------------|------------------------------|
| Auction date: | 19.05.2015 |
| Type of tender: | Tender with amounts |
| Auction code: | DO2015/18 – 0525dk |
| ISIN: | MKMINF20GE02 |
| Foreign exchange clause: | With foreign exchange clause |
| Average exchange rate MKD/EUR: | 61,5442 |
| Payment period (working days): | 2 |
| Payment date: | 21.05.2015 |
| Maturity (in years): | 10 |
| Maturity date: | 21.05.2025 |
| Offer (in Denars): | 202.700.000 |
| Demand (in Denars): | 202.700.000 |
| Actual (in Denars): | 202.700.000 |
| Coupon interest rate (price): | 3,50% (100,0000) |

On the T - Bonds auction with foreign exchange clause, code DO2015/18 – 0525dk, held on May 19, 2015, amount of Denar 202.700.000 was offered for treasury bills with maturity of 10 years. The demand for the 10-year treasury bonds amounted to Denar 202.700.000 and the amount realized was Denar 202.700.000. Looking at the ownership structure of the 10-year treasury bonds with foreign exchange clause issued on May 19, 2015, banks participate with 0,00%, while the clients with 100,00%.