



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, September 1, 2015

Announcement
of the results from 12-month T-Bills auction without foreign exchange clause

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|---------------------------------------|---------------------------------|
| Auction date: | 01.09.2015 |
| Type of tender: | Tender with amounts |
| Auction code: | DZ2015/17- 364 |
| ISIN: | MKMINFDYF172 |
| Foreign exchange clause: | Without foreign exchange clause |
| Payment period (working days): | 1 |
| Payment date: | 02.09.2015 |
| Maturity (in days): | 364 |
| Maturity date: | 31.08.2016 |
| Offer (in Denars): | 360.270.000 |
| Demand (in Denars): | 360.270.000 |
| Actual (in Denars): | 360.270.000 |
| Interest rate (price): | 1,70% (98.3102) |

On the T - Bills auction without foreign exchange clause, code DZ2015/17 - 364, held on September 1, 2015, amount of Denar 360.270.000 was offered for treasury bills with maturity of 364 days. The demand for the 12-month treasury bills amounted to Denar 360.270.000 and the amount realized was Denar 360.270.000. Looking at the ownership structure of the 12-month treasury bills without foreign exchange clause issued on September 1, 2015, banks participate with 36,64%, while the clients with 63,36%.

The amount of Government securities, which falls due for payment on September 02, 2015 amounts to MKD 330.000.000,00, while the amount of Government securities, which falls due for payment on September 05, 2015 amounts to MKD 770.000.000,00.