



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, August 18, 2015

**Announcement**  
**of the results from 12-month T-Bills auction with foreign exchange clause**

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<b>Auction date:</b>	18.08.2015
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2015/16- 364dk
<b>ISIN:</b>	MKMINFDYF164
<b>Foreign exchange clause:</b>	With EUR clause
<b>Average exchange rate MKD/EUR:</b>	61, 4926
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	19.08.2015
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	17.08.2016
<b>Offer (in Denars):</b>	55.000.000
<b>Demand (in Denars):</b>	55.000.000
<b>Actual (in Denars):</b>	55.000.000
<b>Interest rate (price):</b>	1,50% (98.5060)

On the T - Bills auction with foreign exchange clause, code DZ2015/16 – 364dk, held on August 18, 2015, amount of Denar 55.000.000 was offered for treasury bills with maturity of 364 days. The demand for the 12-month treasury bills amounted to Denar 55.000.000 and the amount realized was Denar 55.000.000. Looking at the ownership structure of the 12-month treasury bills with foreign exchange clause issued on August 18, 2015, banks participate with 90,91%, while the clients with 9,09%.