



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, July 21, 2015

**Announcement**  
**of the results from 12-month T-Bills auction with foreign exchange clause**

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<b>Auction date:</b>	21.07.2015
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2015/13 - 364dk
<b>ISIN:</b>	MKMINFDYF131
<b>Foreign exchange clause:</b>	With euro clause
<b>Average exchange rate MKD/EUR:</b>	61,6934
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	22.07.2015
<b>Maturity (in days):</b>	364
<b>Maturity date:</b>	20.07.2016
<b>Offer (in Denars):</b>	50.000.000
<b>Demand (in Denars):</b>	50.000.000
<b>Actual (in Denars):</b>	50.000.000
<b>Interest rate (price):</b>	1,50% (98.5060)

On the T - Bills auction with foreign exchange clause, code DZ2015/13 – 364dk, held on July 21, 2015, amount of Denar 50.000.000 was offered for treasury bills with maturity of 364 days. The demand for the 12-month treasury bills amounted to Denar 50.000.000 and the amount realized was Denar 50.000.000. Looking at the ownership structure of the 12-month treasury bills with foreign exchange clause issued on July 21, 2015, banks participate with 100,00%, while the clients with 0,00%.