



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, March 3, 2015

**Announcement**  
**of the results from 12-month T-Bills auction without foreign exchange clause (Re-opening)**

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<b>Auction date:</b>	03.03.2015
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2015/04a - 357
<b>ISIN:</b>	MKMINFDYF040
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	04.03.2015
<b>Maturity (in days):</b>	357
<b>Maturity date:</b>	24.02.2016
<b>Offer (in Denars):</b>	1.285.300.000
<b>Demand (in Denars):</b>	1.285.300.000
<b>Actual (in Denars):</b>	1.285.300.000
<b>Interest rate (price):</b>	1,70% (98,3421)

On the T - Bills auction without foreign exchange clause, code DZ2015/04a - 357, held on March 3, 2015, amount of Denar 1.285.300.000 was offered for treasury bills with maturity of 357 days. The demand for the 12-month treasury bills amounted to Denar 1.285.300.000 and the amount realized was Denar 1.285.300.000. Looking at the ownership structure of the 12-month treasury bills without foreign exchange clause issued on March 3, 2015, banks participate with 52,13%, while the clients with 47,87%.