



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, January 27, 2015

Announcement
of the results from 12-month T-Bills auction without foreign exchange clause

Auction date:	27.01.2015
Type of tender:	Tender with amounts
Auction code:	DZ2015/02 - 364
ISIN:	MKMINFDYF024
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	28.01.2015
Maturity (in days):	364
Maturity date:	27.01.2016
Offer (in Denars):	595.000.000
Demand (in Denars):	545.000.000
Actual (in Denars):	545.000.000
Interest rate (price):	1,70% (98,3102)

On the T - Bills auction without foreign exchange clause, code DZ2015/02 - 364, held on January 27, 2015, amount of Denar 595.000.000 was offered for treasury bills with maturity of 364 days. The demand for the 12-month treasury bills amounted to Denar 545.000.000 and the amount realized was Denar 545.000.000. Looking at the ownership structure of the 12-month treasury bills without foreign exchange clause issued on January 27, 2015, banks participate with 82,57%, whilst the clients with 17,43%.