



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, November 20, 2018

Announcement

of the results from 2-year T-Bonds auction with foreign exchange clause

Auction date:	20.11.2018
Type of tender:	Tender with amounts
Auction code:	DO2018/26 – 1120dk
ISIN:	MKMINF20GR56
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR:	61.4950
Payment period (working days):	2
Payment date:	22.11.2018
Maturity (in years):	2
Maturity date:	22.11.2020
Offer (in Denars):	700.000.000
Demand (in Denars):	1.100.000.000
Actual (in Denars):	700.000.000
Coupon interest rate (price):	0,90% (100,000)
Ownership structure:	Banks: 100%
	Clients: 0%

* The amount of Government securities, which falls due for payment in November, 2018 amounts to MKD 6.353.970.000.