



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, November 20, 2018

Announcement

**of the results from 2-year T-Bonds auction without foreign exchange clause
(Re-opening)**

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|---------------------------------------|-------------------------------|
| Auction date: | 20.11.2018 |
| Type of tender: | Tender with amounts |
| Auction code: | DO2018/24a – 1120 |
| ISIN: | MKMINF20GR31 |
| Foreign exchange clause: | Without EUR clause |
| Payment period (working days): | 2 |
| Payment date: | 22.11.2018 |
| Maturity (in years): | 2 |
| Maturity date: | 01.11.2020 |
| Offer (in Denars): | 900.000.000 |
| Demand (in Denars): | 750.000.000 |
| Actual (in Denars): | 750.000.000 |
| Coupon interest rate (price): | 1,30% (100,0747945205) |
| Ownership structure: | Banks: 100,00% |
| | Clients: 0,00% |

* The amount of Government securities, which falls due for payment in November, 2018 amounts to MKD 6.353.970.000.