



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, October 16, 2018

Announcement

**of the results from 2-year T-Bonds auction with foreign exchange clause**

|                                       |                            |
|---------------------------------------|----------------------------|
| <b>Auction date:</b>                  | <b>16.10.2018</b>          |
| <b>Type of tender:</b>                | <b>Tender with amounts</b> |
| <b>Auction code:</b>                  | <b>DO2018/22 – 1020dk</b>  |
| <b>ISIN:</b>                          | <b>MKMINF20GR15</b>        |
| <b>Foreign exchange clause:</b>       | <b>With EUR clause</b>     |
| <b>Average exchange rate MKD/EUR:</b> | <b>61.4819</b>             |
| <b>Payment period (working days):</b> | <b>2</b>                   |
| <b>Payment date:</b>                  | <b>18.10.2018</b>          |
| <b>Maturity (in years):</b>           | <b>2</b>                   |
| <b>Maturity date:</b>                 | <b>18.10.2020</b>          |
| <b>Offer (in Denars):</b>             | <b>900.000.000</b>         |
| <b>Demand (in Denars):</b>            | <b>1.200.000.000</b>       |
| <b>Actual (in Denars):</b>            | <b>899.630.000</b>         |
| <b>Coupon interest rate (price):</b>  | <b>0,90% (100,000)</b>     |
| <b>Ownership structure:</b>           | <b>Banks: 100,00%</b>      |
|                                       | <b>Clients: 0,00%</b>      |

\* The amount of Government securities, which falls due for payment in October, 2018 amounts to MKD 7.416.390.000.