

REPUBLIC OF MACEDONIA MINISTRY OF FINANCE

Skopje, December 4, 2018

Announcement of the results from 3-year T-Bonds auction without foreign exchange clause (Re-opening)

Auction date:	04.12.2018
Type of tender:	Tender with amounts
Auction code:	DO2018/18b - 0921
ISIN:	MKMINF20GP74
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	2
Payment date:	06.12.2018
Maturity (in years):	3
Maturity date:	20.09.2021
Offer (in Denars):	200.000.000
Demand (in Denars):	370.000.000
Actual (in Denars):	200.000.000
Coupon interest rate (price):	1,50% (100,3144383562)
Ownership structure:	Banks: 100.00%
	Clients: 0.00%

 $^{^{\}star}$ The amount of Government securities, which falls due for payment in December, 2018 amounts to MKD 3.221.500.000.
