



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, February 13, 2018

**Announcement**  
of the results from 5-year T-Bonds auction without foreign exchange clause

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<b>Auction date:</b>	13.02.2018
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DO2018/07 – 0223
<b>ISIN:</b>	MKMINF20G067
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	2
<b>Payment date:</b>	15.02.2018
<b>Maturity (in years):</b>	5
<b>Maturity date:</b>	15.02.2023
<b>Offer (in Denars):</b>	400.000.000
<b>Demand (in Denars):</b>	150.000.000
<b>Actual (in Denars):</b>	150.000.000
<b>Coupon interest rate (price):</b>	2,20% (100,000)
<b>Ownership structure:</b>	<b>Banks: 100.00%</b>
	<b>Clients: 0.00%</b>

\* The amount of Government securities, which falls due for payment in February, 2018 amounts to MKD 3.857.620.000.