



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, March 13, 2018

**Announcement  
of the results from 3-year T-Bonds auction without foreign exchange clause  
(Re-opening)**

<b>Auction date:</b>	<b>13.03.2018</b>
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	<b>DO2018/06a - 0221</b>
<b>ISIN:</b>	<b>MKMINF20GO59</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>Payment period (working days):</b>	<b>2</b>
<b>Payment date:</b>	<b>15.03.2018</b>
<b>Maturity (in years):</b>	<b>3</b>
<b>Maturity date:</b>	<b>15.02.2021</b>
<b>Offer (in Denars):</b>	<b>1.000.000.000</b>
<b>Demand (in Denars):</b>	<b>1.000.000.000</b>
<b>Actual (in Denars):</b>	<b>1.000.000.000</b>
<b>Coupon interest rate (price):</b>	<b>1,80% (100,1370821918)</b>
<b>Ownership structure:</b>	<b>Banks: 100.00%</b>
	<b>Clients: 0.00%</b>

\* The amount of Government securities, which falls due for payment in March, 2018 amounts to MKD 9.177.800.000.