



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, December 12, 2017

Announcement
of the results from 3-year T-Bonds auction without foreign exchange clause
(Re-opening)

Auction date:	12.12.2017
Type of tender:	Tender with amounts
Auction code:	DO2017/34b – 1120
ISIN:	MKMINF20GN43
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	2
Payment date:	14.12.2017
Maturity (in years):	3
Maturity date:	02.11.2020
Offer (in Denars):	60.000.000
Demand (in Denars):	83.500.000
Actual (in Denars):	60.000.000
Coupon interest rate (price):	2,35% (100,2674109589)
Ownership structure:	Banks: 0,00%
	Clients: 100,00%

* The amount of Government securities, which falls due for payment in December, 2017 amounts to MKD 1.681.980.000.