



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, August 15, 2017

Announcement

**of the results from 5-year T-Bonds auction with foreign exchange clause**

<b>Auction date:</b>	15.08.2017
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DO2017/23 – 0822dk
<b>ISIN:</b>	MKMINF20GM28
<b>Foreign exchange clause:</b>	With EUR clause
<b>Average exchange rate MKD/EUR:</b>	61,4954
<b>Payment period (working days):</b>	2
<b>Payment date:</b>	17.08.2017
<b>Maturity (in years):</b>	5
<b>Maturity date:</b>	17.08.2022
<b>Offer (in Denars):</b>	200.000.000
<b>Demand (in Denars):</b>	80.000.000
<b>Actual (in Denars):</b>	80.000.000
<b>Coupon interest rate (price):</b>	2,50% (100,000)
<b>Ownership structure:</b>	<b>Banks: 0,00%</b>
	<b>Clients: 100,00%</b>

\* The amount of Government securities, which falls due for payment in August, 2017 amounts to MKD 3.662.810.000.