



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, August 08, 2017

Announcement

of the results from 5-year T-Bonds auction with foreign exchange clause

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|---------------------------------------|-------------------------|
| Auction date: | 08.08.2017 |
| Type of tender: | Tender with amounts |
| Auction code: | DO2017/21 – 0822dk |
| ISIN: | MKMINF20GM02 |
| Foreign exchange clause: | With EUR clause |
| Average exchange rate MKD/EUR: | 61,4950 |
| Payment period (working days): | 2 |
| Payment date: | 10.08.2017 |
| Maturity (in years): | 5 |
| Maturity date: | 10.08.2022 |
| Offer (in Denars): | 450.000.000 |
| Demand (in Denars): | 405.000.000 |
| Actual (in Denars): | 405.000.000 |
| Coupon interest rate (price): | 2,50% (100,000) |
| Ownership structure: | Banks: 0,00% |
| | Clients: 100,00% |

* The amount of Government securities, which falls due for payment in August, 2017 amounts to MKD 3.662.810.000.