



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, February 09, 2016

**Announcement**  
**of the results from 10-year T-Bonds auction without foreign exchange clause**

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<b>Auction date:</b>	09.02.2016
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DO2016/05 – 0226
<b>ISIN:</b>	MKMINF20GH58
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	2
<b>Payment date:</b>	11.02.2016
<b>Maturity (in years):</b>	10
<b>Maturity date:</b>	11.02.2026
<b>Offer (in Denars):</b>	131.500.000
<b>Demand (in Denars):</b>	131.500.000
<b>Actual (in Denars):</b>	131.500.000
<b>Coupon interest rate (price):</b>	3,90% (100,000)
<b>Ownership structure:</b>	<b>Banks: 0,00%</b>
	<b>Clients: 100,00%</b>

\* The amount of Government securities, which falls due for payment on February 10, 2016 amounts to MKD 435.000.000.