



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, January 12, 2016

Announcement
of the results from 10-year T-Bonds auction with foreign exchange clause

Auction date:	12.01.2016
Type of tender:	Tender with amounts
Auction code:	DO2016/01 – 0126dk
ISIN:	MKMINF20GG91
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR:	61,5876
Payment period (working days):	2
Payment date:	14.01.2016
Maturity (in years):	10
Maturity date:	14.01.2026
Offer (in Denars):	205.770.000
Demand (in Denars):	205.770.000
Actual (in Denars):	205.770.000
Coupon interest rate (price):	3,50% (100,000)
Ownership structure:	Banks: 0,00%
	Clients: 100,00%

* The amount of Government securities, which falls due for payment on January 13, 2016 amounts to MKD 950.000.000.