



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, January 27, 2014

Announcement
of the results from 10-year T-Bonds auction with foreign exchange clause

Auction date:	27.01.2015
Type of tender:	Tender with amounts
Auction code:	DO2015/04 - 0125dk
ISIN:	MKMINF20GC61
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61,4983
Payment period (working days):	2
Payment date:	29.01.2015
Maturity (in years):	10 years
Maturity date:	29.01.2025
Offer (in Denars):	34.420.000
Demand (in Denars):	34.420.000
Actual (in Denars):	34.420.000
Coupon interest rate (price):	3,50% (100,000)

On the T-Bonds auction with foreign exchange clause, code DO2015/04-0125dk, held on January 27, 2015, amount of Denar 34.420.000 was offered for treasury bonds with maturity of 10 years. The demand for the 10-year treasury bonds amounted to Denar 34.420.000 and the amount realized was Denar 34.420.000. Looking at the ownership structure of the 10-year treasury bonds with foreign exchange clause issued on January 27, 2015, banks participate with 0%, whilst the clients with 100%.