



Association of Certified
Anti-Money Laundering
Specialists®



**PREVENTION OF MONEY LAUNDERING
& PREPARATION COURSE TO THE CAMS' EXAM**

**Seminar financed by the Fund to Fight Drug Trafficking and the Luxembourg
Ministry of Finance for 20 participants**

For participants from
Azerbaijan, Bosnia and Herzegovina, Bulgaria, Cape Verde, China, Cyprus, Croatia, Czech
Republic, Egypt, El Salvador, Estonia, Georgia, Hungary, Kazakhstan, Kosovo, Latvia, Lebanon,
Lithuania, Macedonia, Malta, Moldova, Mongolia, Montenegro, Poland, Romania, Russia, Serbia,
Slovakia, Slovenia, Tunisia, Turkey and Ukraine

Luxembourg, September 13-20, 2010

TENTATIVE PROGRAMME

Sunday	September 12	- Arrival
FIRST SESSION: Prevention of Money Laundering		
Monday	September 13	<ul style="list-style-type: none"> - Welcome address and practical information ATTF - Luxembourg: the country & the Financial Centre - Overview of the whole course seminar ; joint presentation of IFBL experts and ACAMS expert - Risks of Money Laundering and Terrorist Financing <ul style="list-style-type: none"> - The economic and social consequences of Money Laundering - The economic and social consequences of Money Laundering: <ul style="list-style-type: none"> • Global impact, macro-economic consequences • For the financial institution • For the country - For the employee <p><i>17.00 – 19.00</i> <i>Departure from Chamber of Commerce by private bus (Sales Lentz) for a sightseeing tour of Luxembourg city with a guide from Luxembourg City Tourist Office</i></p> <p><i>19.00 End of the visit (back to Novotel by private bus)</i></p>
Tuesday	September 14	<p>What is Money Laundering / terrorist financing</p> <ul style="list-style-type: none"> - Money laundering: <ul style="list-style-type: none"> • Definition • Three stages cycles - Terrorist financing: <ul style="list-style-type: none"> • Definition <p>Differences and similarities with ML</p> <p>Laws, regulations</p> <ul style="list-style-type: none"> - FATF - EU directives - Wolfsberg Group

		<ul style="list-style-type: none"> - Based Committee - Egmont Group - US Patriot Act <p>Local laws and regulation (Luxembourg)</p>
Wednesday	September 15	<p>Methods of Money Laundering and terrorist financing</p> <ul style="list-style-type: none"> - ML Methods: <ul style="list-style-type: none"> • Banks and other Depository Institutions • Financial Institutions • Insurances • Non financial Business and other professions • IT industry - Terrorist financing methods Hawala, non-profit organisations <p>Afternoon free to study</p>
Thursday	September 16	<p>Methods of Money Laundering and terrorist financing</p> <p>Due diligence</p> <ul style="list-style-type: none"> • KYC principle <p>AML policies, programs and procedures</p> <ul style="list-style-type: none"> • Internal control • Compliance <p>Learning programs</p> <p>Investigations</p> <ul style="list-style-type: none"> • From an internal perspective • From a law enforcement perspective <p>Practical aspects</p> <p>Case studies</p>
Friday	September 17	CAMS 'exam preparation course
Saturday	September 18	Free
Sunday	September 19	<p><i>09.00 Departure from Novotel by private bus "Sales Lentz" a sightseeing tour of the Grand-Duchy of Luxembourg with guide from City Tourist Office.</i></p> <p><u>Programme</u></p> <p><i>"La Petite Suisse "</i></p> <p><i>Departure for Echternach</i></p> <p><i>Visit of Echternach and the Echternach Castle</i></p> <p><i>Lunch in a Restaurant in Echternach</i></p> <p><i>Visit of Vins-Moselle wine cellars including wine testing</i></p> <p><i>Back to Luxembourg by Moselle road</i></p> <p><i>+/- 18.00 Back to the Novotel</i></p> <p><i>Evening Free</i></p>
CAMS PREPARATION SESSION		
Monday	September 20	CAMS exam
Tuesday	September 2	Departure