



Skopje, Macedonia, 22-24 March 2010

PREVENTION OF MONEY LAUNDERING

ORGANISATION SHEET & CONTENT

Objective	<ul style="list-style-type: none">• To review the rationale for the introduction of the anti money laundering laws and their evolution• To review the main international initiatives in this field and the future possible amendments to the law in Macedonia• To review a best practice case study: Luxembourg laws, rules and regulations (in comparison with the law in Montenegro)• To review some practical implementation issues and cases
Approach	The program is composed of inter-active discussions on: The professional obligations of the financial sector The issues related to money laundering The practical considerations The potential amendments to the law in Macedonia
Methodology	The seminar is interactive including exchange of views, practical cases and experience.
Target group	Senior and middle management Officers in charge of the following matters: customer relationships, legal affairs, compliance, internal and external audit and marketing Participants may be bankers, central bankers, representatives of other financial institutions of the private sector involved in legal, economic or financial matters
Language	English
Participants	Maximum 20 persons
Expert	Mr Roger Claessens Prof. United Business Institutes, Brussels Official ATTF Senior Expert
Dates	From Monday 22 nd to Wednesday 24 th March 2010



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CONTENT

The introduction

- (A) – The evolution of the legal framework
- (B) – Responsible individuals in relation to the prevention of money laundering and the financing of terrorism
- (C) – Risk based approach & the strong points of the legislation

1. The definition

- 1.1 The offence of money laundering
 - 1.1.1- The predicate crimes
 - 1.1.2- The material component
 - 1.1.3- The intentional component
- 1.2 The financing of terrorism

2. The professional obligations

- 2.1 The scope of the professional obligations
- 2.2 The contents of the professional obligations
 - 2.2.1 Customer due diligence
 - 2.2.2 Enhanced customer due diligence
 - 2.2.3 Due diligence executed by third parties
 - 2.2.4 Simplified customer due diligence
 - 2.2.5 Adequate internal organisation
 - 2.2.6 Obligation to co-operate with the authorities
 - 2.2.7 Obligations in case of transfer of funds
- 2.3 The control related to the respect of the professional obligations
- 2.4 Penal and administrative sanctions in case of non compliance with the professional obligations

3. The control of the professional obligations

4. Sanctions

5. Practical steps

- 5.1 Indices of money laundering
- 5.2 The link with:
 - 5.2.1 Ethics
 - 5.2.2 Compliance
 - 5.2.3 Quality management
 - 5.2.4 Risk management
- 5.3 Preventive and required measures

6. Case studies