



Seminar on Risk Management in Macedonia, 4th to 6th Mai, Skopje

RISK MANAGEMENT

ORGANISATION SHEET

Objective	To give to the participants a global overview and understanding of the Financial Risk Management (types of risks, risks analysis and measurement, risk management function, prudential rules and authorities, ...) in a rapidly evolving banking and prudential sector.
Methodology	Mix of theory and practice (case studies, exercises and tests)
Target group	Medium level executives, middle and juniors officers involved in risk management, assets and liabilities management; treasury and internal control officers of commercial banks, central bank and other financial institutions
Language	English
Participants	20 to 25 participants
Trainer	Mr Alain BASTIN Head of Market Risk Management at Dexia-Bil, Luxembourg Head of External relations of the Association of Risk Management professionals, Luxembourg (PRIM) Official ATTF Senior Expert
Date	3 days



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RISK MANAGEMENT

CONTENT

DAY 1

INTRODUCTION

Risk Management Challenge
Why managing Risks?

1. TYPES OF RISK : Overview & definitions

Market risks
Credit risks
Operational risks
Business/event risks
Systemic risk

2. REGULATORY AUTHORITIES

BASEL background
BASLE II reform
Credit Risk : description of 3 approaches
Operational Risk : description of 3 approaches
Market Risk : Basel approach

DAY 2

3. RISK FACTORS AND ASSETS

RETURN
MEAN
STANDARD DEVIATION
VOLATILITY

FOREX RISK & ASSETS

Spot
Outright
Currency swap
Options

INTEREST RATE RISK & ASSETS

Treasury
Loans and deposits
Forward Rate Agreement
Futures
Interest Rate Swaps
OTC credit risk reduction
Bonds

EQUITIES

Equity Risk



DAY 3

4. ASSET & LIABILITY MANAGEMENT (ALM)

DEFINITION

CLASSICAL METHODS

ALM « LUXEMBOURG EXEMPLE »

5. STATISTICAL METHODS FOR ASSESSING THE RISKS

VALUE OF ONE BASIS POINT

LIMITS

VALUE AT RISK (*VaR*)

Definition

Examples

6. RISK MANAGEMENT STRUCTURE

PLACE OF RISK MANAGEMENT IN THE BANK

FINANCIAL RISKS REPORTING