



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, June 14, 2017

PROSPECTUS
Auction of 15-year T-Bonds with foreign exchange clause

Auction date:	20.06.2017
Time of bid submission:	11:00 - 12:00
Type of tender:	Tender with amounts
Auction code:	DO2017/17 - 0632dk
Foreign exchange clause:	With EUR clause
ISIN:	MKMINF20GL60
Offer (in Denars):	345.000.000
Coupon interest rate (price):	3,80% (100,000)
Payment date:	22.06.2017
Maturity (in years):	15
Maturity date of the Bonds:	22.06.2032
Maturity date of the:	
- first coupon	22.06.2018
- second coupon	22.06.2019
- third coupon	22.06.2020
- fourth coupon	22.06.2021
- fifth coupon	22.06.2022
- sixth coupon	22.06.2023
- seventh coupon	22.06.2024
- eighth coupon	22.06.2025
- ninth coupon	22.06.2026
- tenth coupon	22.06.2027
- eleventh coupon	22.06.2028
- twelfth coupon	22.06.2029
- thirteenth coupon	22.06.2030
- fourteenth coupon	22.06.2031
- fifteenth coupon	22.06.2032

* The amount of Government securities, which falls due for payment in June, 2017 amounts to MKD 1.999.530.000.