



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, April 25, 2017

PROSPECTUS
Auction of 15-year T-Bonds with foreign exchange clause

Auction date:	02.05.2017
Time of bid submission:	11:00 - 12:00
Type of tender:	Tender with amounts
Auction code:	DO2017/14 - 0532dk
Foreign exchange clause:	With EUR clause
ISIN:	MKMINF20GL37
Offer (in Denars):	185.000.000
Coupon interest rate (price):	3,80% (100,000)
Payment date:	04.05.2017
Maturity (in years):	15
Maturity date of the Bonds:	04.05.2032
Maturity date of the:	
- first coupon	04.05.2018
- second coupon	04.05.2019
- third coupon	04.05.2020
- fourth coupon	04.05.2021
- fifth coupon	04.05.2022
- sixth coupon	04.05.2023
- seventh coupon	04.05.2024
- eighth coupon	04.05.2025
- ninth coupon	04.05.2026
- tenth coupon	04.05.2027
- eleventh coupon	04.05.2028
- twelfth coupon	04.05.2029
- thirteenth coupon	04.05.2030
- fourteenth coupon	04.05.2031
- fifteenth coupon	04.05.2032

* The amount of Government securities, which falls due for payment in May, 2017 amounts to MKD 4.309.420.000.