



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, March 29, 2017

PROSPECTUS
Auction of 15-year T-Bonds with foreign exchange clause

Auction date:	04.04.2017
Time of bid submission:	11:00 - 12:00
Type of tender:	Tender with amounts
Auction code:	DO2017/12 - 0432dk
Foreign exchange clause:	With EUR clause
ISIN:	MKMINF20GL11
Offer (in Denars):	172.000.000
Coupon interest rate (price):	3,80% (100,000)
Payment date:	06.04.2017
Maturity (in years):	15
Maturity date of the Bonds:	06.04.2032
Maturity date of the:	
- first coupon	06.04.2018
- second coupon	06.04.2019
- third coupon	06.04.2020
- fourth coupon	06.04.2021
- fifth coupon	06.04.2022
- sixth coupon	06.04.2023
- seventh coupon	06.04.2024
- eighth coupon	06.04.2025
- ninth coupon	06.04.2026
- tenth coupon	06.04.2027
- eleventh coupon	06.04.2028
- twelfth coupon	06.04.2029
- thirteenth coupon	06.04.2030
- fourteenth coupon	06.04.2031
- fifteenth coupon	06.04.2032

* The amount of Government securities, which falls due for payment in April, 2017 amounts to MKD 872.600.000.