



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, March 22, 2017

PROSPECTUS

Auction of 15-year T-Bonds with foreign exchange clause

Auction date:	28.03.2017		
Time of bid submission:	11:00 - 12:00		
Type of tender:	Tender with amounts		
Auction code:	DO2017/11 - 0332dk		
Foreign exchange clause:	With EUR clause		
ISIN:	MKMINF20GL03		
Offer (in Denars):	100.000.000		
Coupon interest rate (price):	3,80% (100,000)		
Payment date:	30.03.2017		
Maturity (in years):	15		
Maturity date of the Bonds:	30.03.2032		
Maturity date of the:			
- first coupon	30.03.2018	- ninth coupon	30.03.2026
- second coupon	30.03.2019	- tenth coupon	30.03.2027
- third coupon	30.03.2020	- eleventh coupon	30.03.2028
- fourth coupon	30.03.2021	- twelfth coupon	30.03.2029
- fifth coupon	30.03.2022	- thirteenth coupon	30.03.2030
- sixth coupon	30.03.2023	- fourteenth coupon	30.03.2031
- seventh coupon	30.03.2024	- fifteenth coupon	30.03.2032
- eighth coupon	30.03.2025		

* The amount of Government securities, which falls due for payment in March, 2017 amounts to MKD 10.383.420.000.