



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

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Skopje, January 18, 2017

**PROSPECTUS**  
**Auction of 2-year T-Bonds without foreign exchange clause**

<b>Auction date:</b>	<b>24.01.2017</b>
<b>Time of bid submission:</b>	<b>11:00 - 12:00</b>
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	<b>DO2017/03 - 0119</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>ISIN:</b>	<b>MKMINF20GK20</b>
<b>Offer (in Denars):</b>	<b>100.000.000</b>
<b>Coupon interest rate (price):</b>	<b>2,30% (100,000)</b>
<b>Payment date:</b>	<b>26.01.2017</b>
<b>Maturity (in years):</b>	<b>2</b>
<b>Maturity date of the Bonds:</b>	<b>26.01.2019</b>
<b>Maturity date of the:</b>	
- <b>first coupon</b>	<b>26.01.2018</b>
- <b>second coupon</b>	<b>26.01.2019</b>

\* The amount of Government securities, which falls due for payment in January, 2017 amounts to MKD 2.370.000.000.

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