



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, November 23, 2016

**PROSPECTUS**  
**Auction of 2-year T-Bonds with foreign exchange clause**

<b>Auction date:</b>	<b>29.11.2016</b>
<b>Time of bid submission:</b>	<b>11:00 - 12:00</b>
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	<b>DO2016/27-1218dk</b>
<b>Foreign exchange clause:</b>	<b>With EUR clause</b>
<b>ISIN:</b>	<b>MKMINF20GJ72</b>
<b>Offer (in Denars):</b>	<b>600.000.000</b>
<b>Coupon interest rate (price):</b>	<b>2,70% (100,000)</b>
<b>Payment date:</b>	<b>01.12.2016</b>
<b>Maturity (in years):</b>	<b>2</b>
<b>Maturity date of the Bonds:</b>	<b>01.12.2018</b>
<b>Maturity date of the:</b>	
- first coupon	<b>01.12.2017</b>
- second coupon	<b>01.12.2018</b>

\* The amount of Government securities, which falls due for payment on November 30, 2016 amounts to MKD 3.258.000.000 and on December 1, 2016 amounts to MKD 3.775.150.000.