



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 20 November 2012

Announcement
of the results from 12-month T-Bills auction with foreign exchange clause

Auction date:	20.11.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/10 - 363 dk
ISIN:	MKMINFDYC104
Foreign exchange clause:	With foreign exchange clause
Average exchange rate MKD/EUR	61.4946
Payment period (working days):	1
Payment date:	22.11.2012
Maturity (in days):	363
Maturity date:	20.11.2013
Offer (in Denars):	75.000.000
Demand (in Denars):	72.000.000
Actual (in Denars):	72.000.000
Interest rate (price):	4.50% (95.6595)

On the T-Bills auction with foreign exchange clause, code DZ2012/10 – 363dk, held on 20 November 2012, **amount** of Denar 75.000.000 was **offered** for treasury bills with maturity of 363 days. The **demand** for the 12 - month treasury bills amounted to Denar 72.000.000, and the **amount realized** was Denar 72.000.000. Looking at the **ownership structure of the 12 - month treasury bills with foreign exchange clause** issued on 20 November 2012, clients participate with 100%, whilst the banks with 0%.