



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 20 November 2012

Announcement
of the results from 12-month T-Bills auction without foreign exchange clause

Auction date:	20.11.2012
Type of tender:	Tender with amounts
Auction code:	DZ2012/09 - 363
ISIN:	MKMINFDYC096
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	22.11.2012
Maturity (in days):	363
Maturity date:	20.11.2013
Offer (in Denars):	300.000.000
Demand (in Denars):	300.000.000
Actual (in Denars):	300.000.000
Interest rate (price):	4.75% (95.4293)

On the T-Bills auction without foreign exchange clause, code DZ2012/09 - 363, held on 20 November 2012, **amount** of Denar 300.000.000 was **offered** for treasury bills with maturity of 363 days. The **demand** for the 12 - month treasury bills amounted to Denar 300.000.000, and the **amount realized** was Denar 300.000.000. Looking at the **ownership structure of the 12 - month treasury bills without foreign exchange clause** issued on 20 November 2012, clients participate with 0%, whilst the banks with 100%.