



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 12 June 2012

**Announcement**  
**of the results from the reopening of 12-month T-Bills auction**  
**without foreign exchange clause**

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<b>Auction date:</b>	12.06.2012
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2012/03a - 350
<b>ISIN:</b>	MKMINFDYC039
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	13.06.2012
<b>Maturity (in days):</b>	350
<b>Maturity date:</b>	29.05.2013
<b>Offer (in Denars):</b>	505.710.000
<b>Demand (in Denars):</b>	505.710.000
<b>Actual (in Denars):</b>	505.710.000
<b>Interest rate (price):</b>	4.75% (95.5858)

On the T-Bills auction without foreign exchange clause, code DZ2012/03a - 350, held on 12 June 2012, **amount** of Denar 505.710.000 was **offered** for treasury bills with maturity of 350 days. The **demand** for the 12 - month treasury bills amounted to Denar 505.710.000, and the **amount realized** was Denar 505.710.000. Looking at the **ownership structure of the 12 - month treasury bills without foreign exchange clause** issued on 12 June 2012, clients participate with 1.13%, whilst the banks with 98.87%.