



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 25 December 2012

Announcement
of the results from 3 - years T-Bonds auction with foreign exchange clause

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|--------------------------------|---------------------|
| Auction date: | 25.12.2012 |
| Type of tender: | Tender with amounts |
| Auction code: | DO2012/21 - 1215 dk |
| ISIN: | MKMINF20G465 |
| Foreign exchange clause: | With EUR clause |
| Average exchange rate MKD/EUR | 61.5006 |
| Payment period (working days): | 2 |
| Payment date: | 27.12.2012 |
| Maturity (in years): | 3 years |
| Maturity date: | 27.12.2015 |
| Offer (in Denars): | 138.000.000 |
| Demand (in Denars): | 138.000.000 |
| Actual (in Denars): | 138.000.000 |
| Coupon interest rate (price): | 5.10% (100.000) |

On the T-Bonds auction with EUR clause, code DO2012/21 - 1215 dk, held on 25 December 2012, **amount** of Denar 138.000.000 was **offered** for treasury bills with maturity of 3 years. The **demand** for the 3-years treasury bonds amounted to Denar 138.000.000, and the **amount realized** was Denar 138.000.000. Looking at the **ownership structure of the 3-years treasury bonds with EUR clause** issued on 25 December 2012, clients participate with 100%, whilst the banks with 0%.