



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, 04 December 2012

Announcement
of the results from 3 - years T-Bonds auction with foreign exchange clause

Auction date:	04.12.2012
Type of tender:	Tender with amounts
Auction code:	DO2012/19 - 1215 dk
ISIN:	MKMINF20G440
Foreign exchange clause:	With EUR clause
Average exchange rate MKD/EUR	61.5050
Payment period (working days):	2
Payment date:	06.12.2012
Maturity (in years):	3 years
Maturity date:	06.12.2015
Offer (in Denars):	50.000.000
Demand (in Denars):	28.500.000
Actual (in Denars):	28.500.000
Coupon interest rate (price):	5.10% (100.000)

On the T-Bonds auction with EUR clause, code DO2012/19 - 1215dk, held on 04 December 2012, amount of Denar 50.000.000 was offered for treasury bills with maturity of 3 years. The demand for the 3-years treasury bonds amounted to Denar 28.500.000, and the amount realized was Denar 28.500.000. Looking at the ownership structure of the 3-years treasury bonds with EUR clause issued on 04 December 2012, clients participate with 100%, whilst the banks with 0%.